

TREASURERS REPORT TO ANNUAL CONFERENCE, 2006.

I regret to inform you that the accounts for this year are incomplete and have not been audited.

Alliance and Leicester have, for their own convenience, changed the frequency with which they issue their bank statements. The most recent statement to hand ends on 2nd December and the next issue is not due until the first week in March. As a result in the Financial Summary now before Conference the figures for December are provisional ones and are subject to some slight modification.

I have investigated the possibility of accessing our account online. Unfortunately this option is not open to us as the computers at HO are “networked” and A & L consider this to be a security risk which bars us from online access to our account with them.

My work during this year was interrupted by two bouts of illness and the work of Treasurer fell into arrears which means that the EC were not always up to date in their scrutiny of the financial affairs of the Party. This need not have happened had there been an Assistant Treasurer able to step in to help. Comrade Allen has done excellent work this year as Central Branch dues collector and this is reflected in the amount of money collected. Unfortunately Comrade Allen lives too far away from HO and also feels too unsure of HO financial procedures to be of help here. I therefore ask again that a volunteer come forward urgently to fill this vacant post.

I must again draw the attention of Conference to the fact that in the period January to November the Party **spent £78,000** but generated **an income of only £44,000**. **This is a yearly shortfall of about £34,000 or about £3,000 a month.**

At the time of writing the Party has some £15,000 in the current account and some £127,000 on deposit [a total of £142,000]. At the current rate of deficit spending, and assuming no large donations or bequests, **the Party will be broke in five years time.**

Fraternally

Gwynn Thomas
[Treasurer]
3 March 2006